

The Lifetime SIPP

Capped to Flexi-Access Switch Form

Member Name:

Scheme Number:

National Insurance No:

I confirm that I wish to switch all of my arrangements under The Lifetime SIPP from Capped Drawdown to Flexi-Access and proceed with the payment of my benefits as set out below. I understand that payment of my benefits will be calculated on the fund value on the day of payment.

Income Drawdown

Following the switch of all of my arrangements under The Lifetime SIPP from Capped Drawdown to Flexi-Access I wish to (please tick appropriate box):

Commence Pension Income payments at a level of per year (Gross amount).

Take all the remaining benefits from my SIPP in one Lump Sum.

Take a Lump Sum payment of:

If you are taking benefits then this will trigger a reduction to the amount you can contribute to your pension under the Money Purchase Annual Allowance rules. Your new Annual Allowance will be £10,000.

Declaration

The Lifetime SIPP recommends that before taking any retirement benefits independent financial advice is sought. If you do not have a financial adviser you can find one by going to www.unbiased.co.uk. You can also access free guidance through The Pension Advisory Service by visiting www.pensionwise.gov.uk

The liquidity of your investment may be such that it may not be possible to disinvest immediately. In this instance you do have the option of taking the benefits 'in specie'. Transferring an asset 'in specie' means transferring your underlying holdings as they are, without having to sell and repurchase them. This means you will remain invested throughout the transfer process and your holdings remain intact. This option is only available to you if you have taken full financial advice and upon receipt of a third party valuation of your investments.

Signed:

Date:

Please return completed form to:

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