

27th August 2015

RESTRUCTURE OF GAS

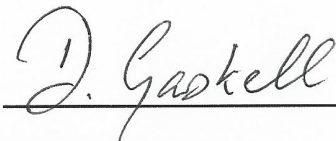
The proposed restructure of GAS has fallen behind schedule by some six months. Accordingly, it is status quo as far as 2015 Financial Reports are concerned. No farms have been sold.

However, the issues that restrained the reorganisation have been addressed. A new accountancy firm has been employed, whereby the outstanding issues with the Australian Tax Office have been resolved and we have completed all tax returns successfully up to date.

Various administrative issues have also been addressed by our lawyers and the first steps in restructuring have been undertaken. The Board is also looking to purchase a farm in Western Australia which would increase the overall arable area of the land held by forty per cent.

The impact of the deceleration in the Chinese economy and the associated impact on the value of the Australian Dollar presents a buying opportunity.

Because of the delay in settling the outstanding tax issues, the Board has fixed the end of 2015 for finalising the restructure which will enable those wishing to liquidate their investments to do so.



DIRECTOR