

12th August 2016

Dear [investor],

We have received a communication from the Financial Conduct Authority (FCA) regarding African Land Ltd. The FCA has taken several firms to court over their promotion and operation of this investment scheme. It has been confirmed that an eight-day trial will take place between the 8th and 23rd of May, 2017. If you would like to obtain copies of court papers etc, you may apply to the Chancery Division of the High Court, quoting case number 'HC-2013-000531.' Further updates will be provided by the FCA and you can also check their website for current information: www.fca.org.uk/news/consumers/capital-alternatives-court-investment-schemes

If you have any questions regarding this update, you can use the following FCA contact information:

Email: CALInvestors@fca.org.uk
Post: CAL Investors (27/SE), Financial Conduct Authority, 25 The North Colonnade,
Canary Wharf, London, E14 5HS
Telephone: 0800 111 6768 (Freephone)

Yours faithfully

The Lifetime SIPP Company Limited