

06th December 2016

Dear [investor],

UPDATE: Agro Energy Invest

We have received the enclosed update from Agro Energy Invest for your information.

Yours faithfully

Angela Murphy

Compliance Manager, 06.12.16



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Dear Bondholder

As I am sure you are aware this past eighteen months has seen a tumultuous ride in the price of oil that has affected many participants in the industry, ourselves included. Our production, whilst not black oil based, is intrinsically linked to the world's supplies and prices; as our customers seek lower wholesale costs of supply and our government subsidies fail to keep pace.

Certainly we believed, and continue to do so, that we could weather the downturn as a business but the Company has had to be realistic and re-focus its attentions given the ongoing price point of oil in today's market place.

We therefore reached the decision to cease the production of our Green oil for bio fuels, as in common with all other suppliers in this market our current production costs exceed the achievable wholesale prices.

Over the past nine months we have repositioned the company's production to grow and sell Camelina Oil, primarily as a vegetable oil into the local Indonesian food chain; with plans to expand to further Asian markets. We have also had interest from a number of companies currently involved in palm oil production who are looking for an alternative source of oil that is more sustainable and environmentally friendly than their current crops. Camelina is best known for its high Omega 3 properties and the oil is used throughout the region as a cheaper version of olive oil. We have also managed to supplement the production of oil with a by-product, namely using the previously discarded seed casings as feed for the commercially produced chicken and fish industries.

Our goal is to produce top quality camelina oil that will be used in food production and to further develop the seed casings into healthy snacks.

In order to successfully cash flow our planned next four harvestings, and to develop the crop further, it is imperative the Company maintains sufficient balances to fund its operations. We envisage that by the end of harvest four, eighteen months from now, cash flows from the off take agreements we are putting in place will bring the business profitability back on budget.

Unfortunately, the directors have had to take the difficult decision therefore to suspend interest payments, temporarily, to its Bond until we are in a better financial position. We have not taken this decision lightly, but believe it gives the Company the only sensible and prudent route to maintain its solvency in the face of unprecedented trading conditions. This change of direction has been carefully considered and well thought out, and aligns itself quite naturally to the current population growth in Asia and world wide.

The Company believes that for the foreseeable future its talents in the production of environmentally friendly and sustainable crops are best deployed in the food chain, rather than the oil fuel business. This is critical if the Company is going to prosper, I am sure you would agree. To this end and it is early days, we also have some investor interest from the region now we have moved into the food oil space.

You will soon be made aware that the Company name, website and promotional materials will change to better reflect the industry we are moving into and to attract interest and buyers for our Camelina products. We will update you over the coming months as to our progress and look forward to securing the continuation of your support,

Yours sincerely

A handwritten signature in blue ink, consisting of several vertical strokes followed by a horizontal line that loops back to the left.

Paul Martin

Director

paul.martin@agroenergyinvest.com