

16th January 2017

Dear [investor],

Important notice to all clients with EOS Solar Investments

We have received the enclosed document from Glenmuir Investment Limited regarding the above named investment.

Yours faithfully

Angela Murphy
Compliance Manager, 16.01.17

The Lifetime SIPP Company Ltd 8th Floor, 25 Marsh Street, Bristol, BS1 4AQ

The Lifetime SIPP Company Limited is authorised and regulated by the Financial Conduct Authority (464526)

Registered office: Vicarage Court, 160 Ermin Street,
Swindon SN3 4NE

Registered in England & Wales number 02455807



GLENMUIR
Investments
Limited

Investors
EOS Solar Investments Limited

January 16th 2017

Ref: Annual Statement:

Dear Investors.

Further to my last communication where I advised that a considered review of the EOS investment and its current position would be undertaken, I write to advise you of the following;

2016 has been a difficult year in regards to the administration of the security properties and the continuing financial obligation they carry both in terms of actual costs incurred and time required to maintain the properties in good order. Numerous avenues have been explored by Glenmuir to try to bring about a sale scenario that would then lead to the liquidation of investor interests in this project.

Unfortunately due to the competitive nature that Cyprus now brings with its own upturn in economic terms, the buyer market in Cyprus is predominantly made up of cash buyers who are naturally eager to acquire a bargain property.

So what is available to this cash-buyer market?

Firstly there are existing completed properties available at grossly discounted prices and plenty of them in all areas of Cyprus.

Secondly there are new builds, which are being built at a rapid pace with developers choosing to build small land plots and pricing them competitively against existing completed properties making them the preferred option for new buyers.

As you will hopefully understand holding security does bring another level of problems, none least the disposal of said security, which is a difficult task even in the best of times.

With the option of sales pretty much none existent I must consider where this investment goes from here, including liquidation of the company.

Should the final result be that the company is placed into liquidation then there are potential routes that beneficiary investors may take in order to claim compensation for any funds lost.

We are in advanced discussions on this matter with a major UK entity and we shall contact all beneficiary investors directly with relevant details once these discussions conclude.

I will also delay any decision on the company until such time as we are in a position to be able to detail exactly what is available to investors but such a decision will need to be made within the next six weeks or so.

Yours Truly,



Richard Chamberlain
For and on behalf of
GLENMUIR INVESTMENTS LTD