

EOS SOLAR INVESTMENTS LIMITED

SEMI-ANNUAL STATEMENT AUGUST 2015

Dear Investors,

Since the last communication issued in January a number of positive developments have taken place.

The first is that we were able to agree letting services with a local Cypriot company who have past experience of generating holiday rentals.

Holiday rentals unlike long term lets offer a much higher income level and while at the time of my writing this communication we do not have the actual figures (these will be provided in the end of year financial statement), the occupancy levels have been very good and continue to be strong with bookings right up to November.

The above will mean that annual returns will be made in January 2016.

The other positive development is that we finally have a formal reservation for the purchase of what we hope will be the first of many sales. An IFA group in Asia have been looking to secure suitable investment properties for their clients within the EU. This first case has reached a point of the investor flying into Cyprus from Indonesia mid September and subject to approval of all his documentation this first sale should conclude within 3 months thereafter.

This is a very important sale for us as it would firmly open the door to a cash market seeking the type and kind of property we are able to provide and in the process allow for the EOS investment to be closed out and funds plus profit to be returned to investors.

I will keep you informed of this sale and any further that may be developed but in the meantime assure you that all is being done to create an exit at the earliest possible time.

Yours truly,

Glenmuir International Limited
Investment Administrators