

22nd May 2017

Dear [investor],

Harlequin update

Please follow the link to view the first report to creditors on the Harlequin situation:

[https://home.kpmg.com/content/dam/kpmg/bb/pdf/2017/05/Harlequin-Property-\(SVG\)-Limited-First-report-to-creditors-May192017.pdf](https://home.kpmg.com/content/dam/kpmg/bb/pdf/2017/05/Harlequin-Property-(SVG)-Limited-First-report-to-creditors-May192017.pdf)

We have representation on the inspection committee in the form of John Cullen, who will be reporting back to us when there are further updates.

Yours faithfully

Angela Cox-Martin
Compliance Manager, 22.05.17

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