



Dear Investor

Regarding: - InvestUS Ltd- Quarterly update

I write to confirm the change to the administration and management of InvestUS Ltd and the underlying investments the company has within the US project.

Following the communication you will have received from Glenmuir International, I am pleased to enclose the first quarterly update, which has been obtained from the Product Principle of your investment.

As part of our commitment to providing the latest information, in the most efficient way, Venture International Holdings have commissioned a website for your convenience. The latest reports will be uploaded to the website, where they can be viewed and downloaded.

Please find credentials below for the site, which will be fully functional week commencing 21st March 2016;

www.ventureinternational.holdings

Password: IUS4628

Venture International Holdings will obtain regular updates from the Product Principle of InvestUS. The details of these updates will continue to be provided to your SIPP provider and/or Trustee.

Regards

For and on behalf of **Venture International Holdings Ltd**

Q1 MARCH 2016



INVESTMENT QUARTERLY UPDATE

Investment Name: _____ InvestUS (Michigan) LLC

Asset Class: _____ Property

Launch Date: _____ June 2012

Date of first and subsequent interest payments: Annual interest payment – full redemption
on 3rd year anniversary

Redemption Date: _____ TBC - Delayed

Previous Report Dated: _____ November 2015 (Glenmuir International)

BELOW IS THE QUARTERLY UPDATE FROM THE SPV DIRECTOR OF INVESTUS (MICHIGAN) LLC

You will be aware from recent communications that, unfortunately, there have been delays in capital and interest payments across the project.

Until now I have been unable to disclose fully the nature of these delays. There has been a significant Lawsuit, which we, as SPV Directors initiated against the original project management company "Right Buy Properties LLC".

The essence of the lawsuit was that Right Buy Properties deceived the SPV Directors in that they purported to sell to us properties that would be completely refurbished. In fact, they did not renovate the properties and instead redirected construction funds.

I am pleased to advise we have won our case in the courts. A judgment has been made against Right Buy Properties LLC in our favor and for your comfort the SPV Directors have been vindicated of any wrongdoing.

The complex fraud that the project suffered from has resulted in the condition of the property portfolio today. Unfortunately the court ruling does not mean that the project will directly benefit from a huge cash recovery, however we have secured 80+ additional properties as part compensation for the losses suffered.

Unfortunately the bulk of properties in the portfolio were purchased by Right Buy properties, meaning there are a substantial amount of un-refurbished properties. Any funds in the short term generated from rental value or sales, will be used to refurbish properties that still need to be renovated. The project is now working on selling properties with a high yield value. For instance, in Michigan and Detroit, market prices tend to be lower. A property returning a monthly rental income of \$700 USD returns a yield of almost 17% gross, at a sale price of \$50,000 USD. Properties that attract a higher rental income also attract a higher sale price when brought by investors.

The lawsuit in particular has hampered closing sales because title insurance is a legal requirement in the USA, but insurers would not provide title insurance because of the possible contest in ownership by Right Buy Properties. The positive outcome of the lawsuit means that the project can operate in Michigan with relative certainty that title issues will no longer impact property sales.

The aim is to resume payments as soon as possible. The nature of the delays mean it is very difficult to put a timescale on repayments, however please be assured as soon as the project is in a position to re commence payments, without further harming the project and other investors, you will be informed accordingly.

Please see below a letter from the lawyers that represent ALL the Exit Strategy entities and a copy of the court judgment for your information.

February 24, 2016

Mr. Steven Wright
Exit Strategy, LLC
c/o Project Kudos Group
Suite 4 & 5, Malvern House
New Rd., Solihull
West Midlands, B91 3DL
UK

Via Email Only: steve@projectkudosgroup.com

**Re: Right Buy Properties, LLC
Exit Strategy December 12, LLC et al. v. Ronald Mackie, et al.
Wayne County Circuit Court Case No. 14-008840-CZ
Conclusion of the Case**

Dear Mr. Wright:

This letter is an update regarding above-referenced lawsuit and the Preliminary Injunction Order we previously obtained from the Court, which can be shared with the Exit Strategy investors. All of the information contained in this letter is based upon public information. This letter is not, and shall not be deemed, a waiver of your (i.e., the plaintiffs') attorney-client privilege.

As you know, we are pleased to advise you that this lawsuit has been concluded, and the plaintiffs have prevailed in this case! Attached for your file is a copy of the Judgment against Right Buy Properties, LLC, Right Buy Properties Holdings, LLC, and RBP Capital Holdings, LLC, jointly and severally, in the sum of Fifty Million (\$50,000,000.00) U.S. Dollars. The Judgment was entered by the Court on February 16, 2016.

Also attached for your file is a copy of the Order of Dismissal entered by the Court on February 16, 2016 with respect to all other parties to the lawsuit. The Order of Dismissal forever dismisses, with prejudice, all other claims, counter-claims, and cross-claims in the case that were alleged or that could have been alleged by any party. This means, among other things, that no party has prevailed on any claim against you, Lee or any of the plaintiffs, and that you have been exonerated from any and all such claims in this case.

Mr. Steven Wright
Feb. 24, 2016
Page 2

As you know, the Court previously entered a Preliminary Injunction Order ("Injunction") on July 17, 2014. The Injunction was intended, among other things, to preserve all real estate assets which were titled to any defendants, and to require the release and payment of all escrow funds being held by the defendants into a new escrow account controlled by my law firm. This Injunction has now been resolved as well. Simultaneously with the entry of the above-referenced Order of Dismissal on February 16, 2016, the Court also entered two (2) additional Orders, one (1) against the Metro Equity Services/Mitrius defendants group and one (1) against the RBP/Mackie defendants group, to bring finality to the remaining assets covered by the Injunction. Specifically, the Court ordered that all remaining real properties and funds held in escrow pursuant to the Injunction and subsequent Orders be conveyed and transferred over to the plaintiffs. Now that you have received the remaining properties, you are able to maintain and renovate them for rental and/or resale, instead of merely preserve them from tax foreclosures and Detroit Land Bank forfeitures.

Even though the RBP case is concluded, we will continue to assist you with the pending and occasional Detroit Land Bank matters, as well as various Wayne County quiet title matters. This work is ongoing, but also brings finality to title and possession issues and disputes that occasionally arise from third parties as to some of the Exit Strategy properties.

We look forward to continuing our legal representation and will speak with you soon.

Very truly yours,
PERLMUTER LAW, P.C.



Gary E. Perlmutter

cc: Peter W. Joelson, Esq.

STATE OF MICHIGAN
IN THE CIRCUIT COURT FOR THE COUNTY OF WAYNE

Exit Strategy December 12, LLC; et al.,

Case No. 14-008840-CZ
Hon. Brian Sullivan

Plaintiffs

v

Ronald Mackie, et al;

**CONSENT JUDGMENT AGAINST RIGHT
BUY PROPERTIES HOLDINGS, LLC,
RIGHT BUY PROPERTIES, LLC, AND
RBP CAPITAL HOLDINGS LLC**

Defendants

and

14-008840-CZ

Ronald Mackie, et al

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WAYNE COUNTY CLERK
2/16/2016 11:23:52 AM
CATHY M. GARRETT

Counter-Plaintiffs/Third-Party Plaintiffs,

v.

Investus Exit Strategy (Michigan), LLC,, et al

/s/ Belinda Roberts

Counter-Defendants,

and

Steven Wright, et al

Third-Party Defendants.

JOELSON ROSENBERG, PLC
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Peter W. Joelson (P51468)
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Attorneys for Plaintiff

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*Attorneys for Defendant Ronald Mackie, Right
Buy Properties Holdings, LLC, et al*

**STIPULATED CONSENT JUDGMENT IN FAVOR OF PLAINTIFFS AND AGAINST
DEFENDANTS RIGHT BUY PROPERTIES HOLDINGS, LLC, RIGHT BUY PROPERTIES,
LLC, AND RBP CAPITAL HOLDINGS LLC**

At a session of said Court, held in
the Circuit Court, City of Detroit, County of Wayne,
State of Michigan
on 2/16/2016

Present: HONORABLE BRIAN R. SULLIVAN

Upon the stipulation of the parties pursuant to the terms of a Settlement Agreement, and the Court being otherwise fully advised in the premises.

IT IS HEREBY ORDERED AND ADJUDGED that Defendants Right Buy Properties Holdings, LLC, a Michigan limited liability company and Right Buy Properties, LLC, a Michigan limited liability company, and RBP Capital Holdings LLC, a Michigan limited liability company hereby consent, jointly and severally, to judgment in favor of Plaintiffs in the amount of \$50,000,000.00, plus interest accruing from the date of entry at the applicable statutory rates, together with costs and attorney fees incurred in this action, as well as costs and attorney fees incurred in collection of the amount due pursuant to this Consent Judgment, less any payments made by such Defendants pursuant to the terms of the Settlement Agreement between the parties.

IT IS SO ORDERED AND ADJUDGED.

The Court retains jurisdiction over this matter.

***THIS ORDER RESOLVES THE LAST PENDING CLAIM
AND CLOSES THE CASE***

/s/ Brian R. Sullivan

Dated: February 16, 2016

HON. BRIAN SULLIVAN

Approved as to form and for entry:

Right Buy Properties Holdings, LLC, a Michigan limited liability company and Right Buy Properties, LLC, a Michigan limited liability company, and RBP Capital Holdings LLC, a Michigan limited liability company;

By: /s/ Ronald Mackie

Ronald Mackie

Its: Authorized Representative

/s/ James P. O'Neill

JAMES P. O'NEILL & ASSOCIATES

By: James P. O'Neill (P35028)

Attorneys for Defendant Ronald Mackie, Right Buy Properties Holdings, LLC, et al

STATE OF MICHIGAN
IN THE CIRCUIT COURT FOR THE COUNTY OF WAYNE

Exit Strategy December 12, LLC; et al.,

Case No. 14-008840-CZ

Hon. Brian Sullivan

Plaintiffs

v.

Ronald Mackie, et al;

Defendants

and

Ronald Mackie, et al

Counter-Plaintiffs/Third-Party
Plaintiffs,

v.

Investus Exit Strategy (Michigan), LLC., et al

Counter-Defendants,

and

Steven Wright, et al

Third-Party Defendants.

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Mitrius, Rita Mitrius and Mitra Investment &
Service Co., Inc.*

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*Attorneys for Defendant Ronald Mackie,
Right Buy Properties Holdings, LLC, et al*

14-008840-CZ

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2/16/2016 11:22:56 AM
CATHY M. GARRETT

/s/ Belinda Roberts

Stipulated

**ORDER OF DISMISSAL WITH PREJUDICE AND WITHOUT COSTS OF
COMPLAINT, COUNTER COMPLAINT AND THIRD PARTY COMPLAINT AS TO
CERTAIN PARTIES IDENTIFIED BELOW**

Upon the stipulation of the parties by their undersigned counsel pursuant to the terms of a Settlement Agreement, and the Court being otherwise fully advised in the premises;

IT IS ORDERED:

A. The Complaint, as amended, filed by Plaintiffs against Metro Equity Services, Inc., a Michigan corporation; Metro Title Corporation, a Michigan corporation; Aleksas Mitrius, an individual; Morkus Mitrius, A/K/A Mark Mitrius, an individual, Rita Mitrius, an individual, Renee Montreuil, an individual, and Mitra Investment & Service Co., Inc., a Michigan corporation (collectively the "Mitrius Defendants") is DISMISSED WITH PREJUDICE AND WITHOUT COSTS.

B. The Counter Complaint filed by the Mitrius Defendants against Exit Strategy December 12, LLC; Exit Strategy November 12, LLC; Exit Strategy October 12, LLC; Exit Strategy September 12, LLC; Exit Strategy August 12, LLC; Exit Strategy July 12, LLC; Exit Strategy June 12, LLC; Exit Strategy February 14, LLC; Exit Strategy January 14, LLC; Exit Strategy December 13, LLC; Exit Strategy November 13, LLC; Exit Strategy October 13, LLC; Exit Strategy September 13, LLC; Exit Strategy August 13, LLC; Exit Strategy July 13, LLC; Exit Strategy June 13, LLC; Exit Strategy May 13, LLC; Exit Strategy April 13, LLC; Exit Strategy March 13, LLC; Exit Strategy February 13, LLC; Exit Strategy January 13, LLC, Investus Exit Strategy (Michigan) LLC; Investus (Michigan), LLC; InvestUS Limited, a foreign corporation; Real Estate Investments USA, PLC, a foreign corporation; Bond January 14, LLC; and PHILIP SHEPPARD, an individual; BRENDAN DONNELLY, an individual; JUSTEN TILLMAN, an individual and Bluant Properties USA, Inc. is DISMISSED WITH PREJUDICE AND WITHOUT COSTS.

C. The Third Party Complaint filed by the Mitrius Defendants against Investus Exit Strategy (Michigan), LLC, a Michigan limited liability company; Investus (Michigan), LLC, a

Michigan limited liability company; and InvestUS Limited, a Seychelles International Business Corporation, Investus Limited, a United Kingdom private limited company; Project Kudos Limited, a United Kingdom private limited company; Project Kudos USA Limited, a United Kingdom private limited company; and Project Kudos Group Asia Pte. Ltd., a Singapore company, Steven Wright, and Lee Smith is DISMISSED WITH PREJUDICE AND WITHOUT COSTS.

D. Plaintiffs' remaining claims and causes of action against Defendants Ronald Mackie; an individual, Right Buy Properties Holdings, LLC, a Michigan limited liability company and Right Buy Properties, LLC, a Michigan limited liability company, and RBP Capital Holdings LLC, a Michigan limited liability company are not dismissed pursuant to this Order and remain pending.

THIS IS NOT A FINAL ORDER AND DOES NOT CLOSE THE CASE

/s/ Brian R. Sullivan

Dated: February 16, 2016

the parties stipulate to the order and

Approved as to form only and for entry:

HON. BRIAN SULLIVAN

/s/ Peter W. Joelson

JOELSON ROSENBERG, PLC
By: David W. Warren (P32449)
Peter W. Joelson (P51468)
Attorneys for Plaintiffs

/s/ Victor A. Veprauskas IV

LAMBERT LESER
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Metro Equity Services, Inc., Metro Title
Corporation, Morkus Mitrius a/k/a Mark
Mitrius, Rita Mitrius and Mitra Investment &
Service Co., Inc.*

/s/ Gayle S. McGregor

GAYLE SWEET MCGREGOR, PLLC
Attorneys for Defendant Renee Montreuil only

SETTLEMENT AGREEMENT

Exhibit B

Order releasing, assigning and conveying to Plaintiffs any rights, title and interest that the Mitrius Defendants may have to any of the money and/or real property subject to the Orders

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Plaintiffs' Initials

Third Party Defendants Initials

Mitrius Defendants' Initials AMM

Q1 REPORT 2016

InvestUS
ExitStrategy

THIS REPORT IS ISSUED BY VENTURE INTERNATIONAL HOLDINGS.

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INTERNATIONAL

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