

16.11.16

Our ref: AM/PCS

Dear investor,

Re: Premier Children Services Ltd in administration

We have been informed that Premier Children Services Ltd has entered administration. Duff and Phelps have been appointed as administrators. The following has been communicated to us:

“All communication will now come from Mayfield Trust, who is the security Trustee and holds the debenture in favour of the loan note holders. The administrators once agreed by Mayfield Trust will be in touch with all of the pension funds individually.

It is important that this process is concluded as quickly as it can be, to protect the underlying subsidiaries and to ensure the maximum returns are realised for investors.

The administrator has the task of selling the subsidiaries without any disruption to the care we provide to vulnerable young people.”

We have sent a list of investors to them to ensure that you are listed as a creditor. I will be in touch as and when we receive any more information. If you have any questions, please feel free to email me directly: angelamurphy@hartleysas.co.uk

Yours sincerely,

Angela Murphy

Compliance Manager

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The Lifetime SIPP Company Limited is authorised and regulated by the Financial Conduct Authority (No. 464526)

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