



Dear Investor

Regarding: Prosperity Palm Springs Ltd Quarterly update

I write to confirm the change to the administration and management of Prosperity Palm Springs

Following the communication you will have received from Glenmuir International, I am pleased to enclose the first quarterly update, which has been obtained from the Product Principle of your investment.

As part of our commitment to providing the latest information, in the most efficient way, Venture International Holdings have commissioned a website for your convenience. The latest reports will be uploaded to the website, where they can be viewed and downloaded.

Please find credentials below for the site, which will be fully functional week commencing 21 March 2016;

[www.ventureinternational.holdings](http://www.ventureinternational.holdings)

Password: PPS1546

Venture International Holdings will obtain regular updates from the Product Principle of Prosperity Palm Springs. The details of these updates will be forwarded to your SIPP providers and/or Trustees.

Regards

For and on behalf of Venture International Holdings Ltd

Q1 March 2016



## INVESTMENT QUARTERLY UPDATE

Investment Name: \_\_\_\_\_ Prosperity Palm Springs  
Asset Class: \_\_\_\_\_ Property  
Launch Date: \_\_\_\_\_ October 2011  
Date of first and subsequent interest payments: \_\_\_\_\_ Annually for first 3 years and capital return plus appreciation in year 5  
Redemption Date: \_\_\_\_\_ 5th year anniversary  
Previous Report Dated: \_\_\_\_\_ Unknown (Glenmuir International)

### BELOW IS THE QUARTERLY UPDATE FROM RITZ-G5 PALM SPRINGS

#### Palm Springs and Natal

Palm Springs is an exclusive oceanfront condominium located near Muriu beach, north of Natal, one of the finest beaches in the region.

Capital of Rio Grande do Norte, Natal, is one of the most vibrant and naturally captivating areas in the Northeast of Brazil. Known as the "Sunshine City" Natal not only offers over 300 days of sunshine throughout the year, but also offers attractive real estate investment opportunities.

The property market is one of the most important mainstays of the Brazilian economy, followed by infrastructure projects, necessary for country's development. In Q3 2014, Knight Frank's Global House Price Index recorded a solid 9.2% year-on-year growth in Brazil. The previous two years, 2013 and 2012 demonstrated robust 12.7% and 13.7% year-on-year growth respectively.



## Habitation Certificate

We are happy to inform you that the multi-award winning developer, Ritz-G5 has been awarded a Habitation Certificate in 2014 for its flagship development Palm Springs Natal. The project has met all the regulations for the building legislation.

The certificate was proudly received by Ritz-G5's CEO, Luiz Fernandes and Mr Andrew Thompson in summer 2014 from the Mayor of Natal, Carlos Eduardo Alves.

## Construction Update

From its humble beginnings as an ostrich farm, Palm Springs has been since transformed into one of the most captivating and exclusive beachside condominium developments in Natal.

Project infrastructure has been fully completed including roads, sidewalks, water supply, sewers and electrical grids being installed on site.

A number of exclusive villas have been completed and are ready for its residents.



Furthermore, two recreational areas located on site are now complete including swimming pools, tennis courts, football and beach volleyball courts, fully equipped fitness and game rooms. Equipped barbeque areas are also ready to be used.









The development has on site security 24/7 and can only be accessed via security gates.



Nestled in a glorious 100-acre setting, this development incorporates a 40% density build in its masterplan, so its residents can enjoy beautiful landscaped surroundings and and spectacular beach and ocean views, as well as all the trappings of a modern tropical oasis.

Since its launch in 2012, Palm Springs has been a unique success story, attracting much interest and endorsement.

Once fully completed the development will also include luxury leisure facilities such as bespoke restaurant, bar, spa, party area with kitchen support, sauna, relaxation plazas and an ecological hiking trail.

### Next Phase

Palm Springs is now in the planning stages for the next phase of the development and will soon become Palm Springs Resort.

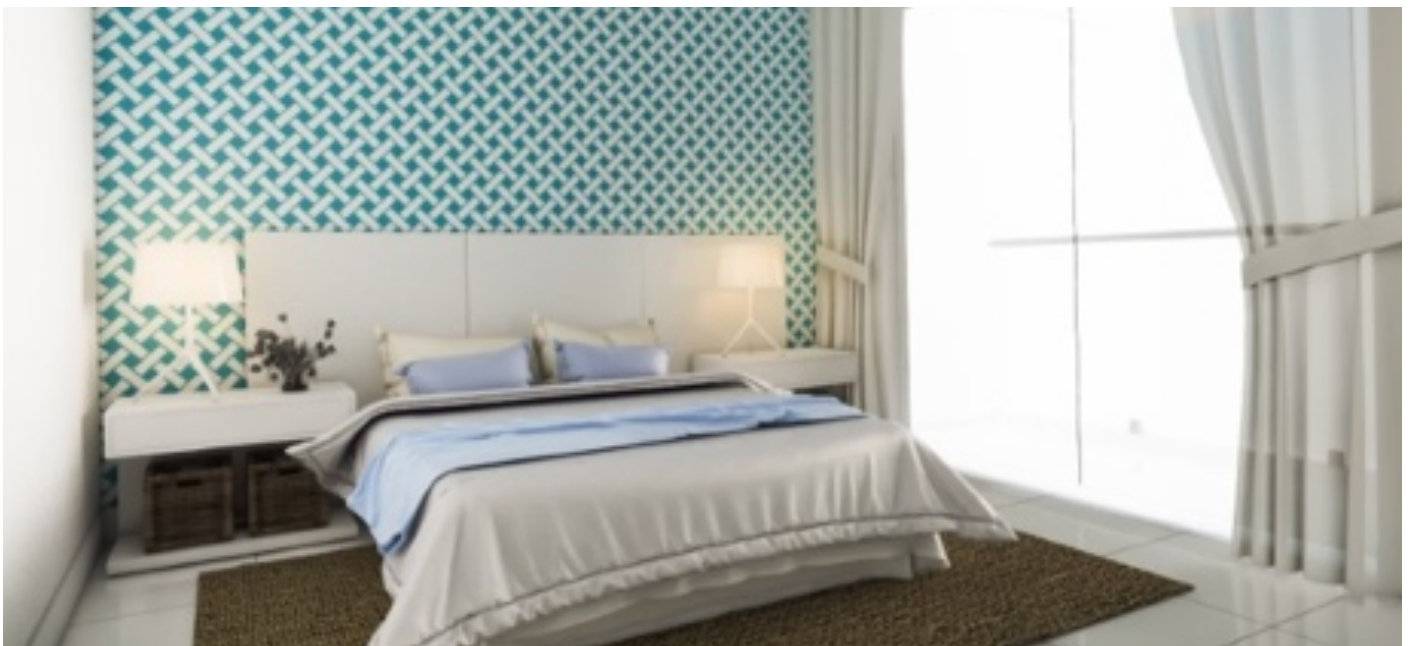
### Paraisos du Muriu & Muriu Villas

A brand new offering from Ritz-G5, this dual phase condominium project will be located in PalmbSprings.

Phase I will see the creation of Muriu Villas, 27 exclusive 120 m2 three bedroom townhouses with their own private leisure area and exquisite sea views.







Phase II will be Paraisos du Muriu comprising of 118 84 m2 three bedroom townhouses within the already established condominium.

All units will include private swimming pools and BBQ areas as well as on site facilities such as adult and children swimming pools, Jacuzzi and relaxation areas.

Paraisos du Muriu and Muriu Villas are planned for completion Q1 2018.

## Dunas de Muriu

Dunas do Muriu will be the next extension to Palm Springs. This stylish and contemporary build of 236-luxury apartments was inspired by the natural curves created by the surrounding, sweeping sand dunes.

This residential development will consist of 5 apartment blocks, 236 units in total offering 1,2 and 3 bedroom apartments between 45m<sup>2</sup> and 110m<sup>2</sup>.

Its residents will have guaranteed sea views from all apartments. On site facilities will include 3 swimming pools, sauna, games room, cinema room, party facilities, fully equipped fitness room, and spa with 5 massage rooms and therapy suites.





## Disclaimer

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Q1 Report 2016



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