

14th August 2017

Dear [Investor],

Squire Hotels – Investment Update

As the time has now come for the hotel to be put on the market for sale (so that the investment can be redeemed in the time frame specified) the Directors have decided not to declare any interest payments at this time and they all have been suspended for the time being.

All interest payments are rolled up and will be paid on redemption along with principle and the redemption premium.

In order to best ensure the hotel achieves the best value possible funds are being utilized to enhance and maintain the hotel through its sale.

At present we are interviewing estate agents and will be bringing the hotel to market in the next few months. The sale process is expected to take six to twelve months.

Please find log in details for our website to follow the investment updates.

www.gdcv.co.uk

Samlesbury Hotel

Username: Samlesbury
Password: SamHotel123

Yours faithfully

The Compliance team, 14/08/2017