



GLENMUIR
Investments

Administration Offices
Bahamas
Dubai
Hong Kong
Singapore

All Investor Parties

May 5th 2017

Re: Venture Oil Investments Limited

Since my last communication in March I had hoped that matters regarding the payment of production payments would all be sorted and I would have some good news in this regard. Unfortunately this is not the case and in fact the news I have received while eventually leading to good news is only to advise of further delays.

Rocky Point Energy Inc have notified me that the board made a commercial decision to sell its lease interests to a major investor, who originally had only been brought on board in a minor capacity.

This decision was apparently taken due to the deteriorating health of John Fischer the Chairman and CEO of RPE. As a consequence a series of meeting are due to be taking place from May 23rd onwards and I have been requested to attend one such meeting in order to discuss the intended buy out of investment contracts, something the new party has stated will happen.

At this time I have been requested to hold tight on disclosing who the new operating group taking over RPE are as a formal announcement will be issued shortly. However details when be released once authorised to do so.

In light of the above and in consideration of a compensation package being available to investors, (something that can provide a full returns of your original investment) I have taken the decision to officially call a "default" on the investment operated by Venture Oil Investments Ltd in order to assist this process.

Individual beneficiary clients will be receiving a further communication from us in the next day or two advising how investors can register for this compensation package.

Further we are declaring the investment value at this time to be zero, due to the default nature of the investment. This can obviously change in time and any developments that affect the investment will be notified to all contracted parties.

Yours Truly,

For and on behalf of
GLENMUIR INVESTMENTS LTD