

From: Support [<mailto:Support@Glenmuir.ae>]
Sent: 26 March 2015 13:20
To: investors@glenmuir.ae
Subject: Venture Oil Update - March 2015

Dear Valued Investors,

I just wanted to update you in regards to the closing of the JV arrangement between Rocky Point and First Boston, which as you are aware then releases funds to complete the contracted buy out of our oil reserves.

I have been informed that all matters pertaining to the issue and listing of the bonds by FB are progressing ahead of schedule and as such the much anticipated closing should be taking place well within the stipulated 90 days. While this is good to hear, the ultimate news we want hear is of the closing itself. I will be receiving a further update early next week and I am hoping this will provide a confirmative date this closing will take place.

Rest assured I will notify you as soon as anything further is received.

**Could ALL SIPP Trustees please make sure that this correspondence is passed on to ALL Investors, many thanks

Kind Regards,
Richard Chamberlain

Best Regards,
Support Services



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