

06th December 2016

Dear [investor],

UPDATE: Venture Oil Investment Update

We have received the enclosed update from The Glenmuir Group regarding the production payments.

Yours faithfully

Angela Murphy

Compliance Manager, 06.12.16

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Registered office: Vicarage Court, 160 Ermin Street,
Swindon SN3 4NE

Registered in England & Wales number 02455807



GLENMUIR
Investments

Investors
Venture Oil Investments Limited

December 6th 2016

Ref: Production Update:

Dear Investors.

Further to our communication dated December 2nd, may we provide you with the following further update.

A conference call was made last Friday to discuss and review matters regarding the distribution of production payments and to further discuss any other matters relative to the agreed schedule now in place with Rocky Point Energy.

The primary matter of current payments is the most important and I have stressed to all that this needs to be completed as quickly as possible. I have been assured that matters are in hand and by this week we should have a confirmed date for release of funds.

The complexity of the arrangement put in place has created multiple check points that each party needs to sign off on (so to speak) and the Lawyers who control the whole process appear to be quite deliberate in how they go about things, which it seems is the cause of delays so far.

In ending I feel more comfortable now knowing that all matters are in the hands of the Lawyers who likewise understand the anxiety we feel. We shall let everyone know as soon as the release date is known and also the value of the payments that will be made.

Yours Truly,

Richard Chamberlain
For and on behalf of
GLENMUIR INVESTMENTS LTD