

10th January 2017

Dear [investor],

Important notice to all clients with a Venture Oil investment, we have received the below correspondence from Glenmuir Investments:

Dear Investors.

Just an update on the oil.

RPE provided to their attorneys the authority to release production payments to investors, something the attorneys themselves required. This was done on December 29th.

Last week I chased confirmation of the wire being made and eventually I was informed that the payments have not been released from the attorneys escrow as they, the attorneys insist on releasing all investor groups payments together (RPE have other investors outside of our investment structure).

Since then the dialogue has been a little heated to say the least but last night I was informed that the final investor group documents to be signed by RPE have been sorted and that the attorneys are meeting with board members of RPE today (Colorado time) to confirm everything and hopefully provide confirmation that funds sitting in their escrow account will be released.

These other investors groups have nothing to do with us and I believe are in Canada but the attorneys are adamant that any and all production payments will be made at the same time with the same process.

I therefore hope to receive wire confirmation shortly and we can then start distributing returns as planned. We can only apologise for the delay but do know production funds are with the attorneys and it is they that are being pedantic in their approach to completing transfers.

Kind Regards,

The Lifetime SIPP Company Ltd 8th Floor, 25 Marsh Street, Bristol, BS1 4AQ

The Lifetime SIPP Company Limited is authorised and regulated by the Financial Conduct Authority (464526)

Registered office: Vicarage Court, 160 Ermin Street,
Swindon SN3 4NE

Registered in England & Wales number 02455807

Richard Chamberlain

Yours faithfully

Angela Murphy
Compliance Manager, 10.01.17

The Lifetime SIPP Company Ltd 8th Floor, 25 Marsh Street, Bristol, BS1 4AQ

The Lifetime SIPP Company Limited is authorised and regulated by the Financial Conduct Authority (464526)

Registered office: Vicarage Court, 160 Ermin Street,
Swindon SN3 4NE

Registered in England & Wales number 02455807