

From: Glenmuir Support [<mailto:Support@glenmuir.ae>]
Sent: 28 May 2015 10:20
To: investors@glenmuir.ae
Subject: Venture Oil Update May 2015

Dear valued Investor,

This notice is just to update you regarding the pending closing of the First Boston/Rocky Point partnership agreement.

I was hoping to have in hand by today written confirmation of the closing date but unfortunately this has still not been issued by First Boston. I am told there is no specific reason for this and in fact all formalities for closing are in place including prior approval of transfer of large value funds.

We have been asked to provide a closing statement to Rocky Point taking the date of May 31st in consideration for the calculation of payment to be made to us for the buy out of all contracts. The Executive Board at Rocky Point are themselves gearing for an end of month closing so in ending, we will continue to chase for the confirmed date and once received we will forward this detail on to all investors together with the final payment figure that will be due to you.

We thank you for your patience and understand how frustrating this must be, a frustration we also share but hopefully the end is very near.

Best Regards,
Support Services



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