

[NAME]
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20 January 2016
REF:LOMAX /EM/[SCHEME]

Dear [SALUTATION],

THE LIFETIME SIPP RE [NAME]

I am writing regarding your investment in Lomax Student Accommodation, which is administered by Primesite Development ("Primesite").

You may have recently received an information pack from Primesite regarding your investment and some options available to you going forward. We understand that some clients have completed the required option sheet and returned it directly to Primesite.

The purpose of this letter is to advise that the proposal has not completed the formal due diligence procedure undertaken by the Trustee on your behalf. To this extent any proposal put forward can not be completed, regardless of whether it has been accepted by investors, until that process has been completed.

The Trustee is also liaising with Primesite to agree the amount of outstanding rental returns, and to date the information required by The Lifetime SIPP to complete the reconciliation exercise has not been forthcoming from Primesite. All updates on the investment can be found at http://www.thelifetimesipp.com/client_access.php.

There is no further action for you to take at this stage and I will keep you updated of progress in due course.

Yours Sincerely

Eleanor Miller Cert CII(FS)
Compliance Manager

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