

FREEDOM BAY INVESTMENT UPDATE – AUGUST 2016

5th August 2016

Dear Investor,

The administration team at Freedom Bay confirmed on 4th August 2016 that the five beach villas at the complex have been completed and the construction phase of the development is underway. The hotel facilities should be completed in early 2017.

The team noted that some investors have attempted to resell their holdings, but they have been waiting for more than 18 months in some cases, due to the fact that the complex is not fully functional as yet.

We will continue to request updates regarding Freedom Bay and will publish as and when we receive them.

Yours faithfully

The Lifetime SIPP Company Limited

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